

FAIB DIGEST N°114 4th Quarter 2018

President: Adrian HARRIS

Secretary general: Danièle VRANKEN

FAIB NEWS distribution, DIGEST and FLASH FAIB (Reminder)

FAIB NEWS: the full version, both printed and electronic, is available only to FAIB Members. Access to the electronic version is granted through their personal password. For detailed information contact <u>faib@faib.org</u>.

FAIB DIGEST: a summary of the FAIB News. It is distributed to non-member international associations in Belgium and posted on the homepage of the FAIB website. It keeps non-members updated on the FAIB activities.

IMPORTANT NOTICE: as from the first edition 2019, FAIB Digest will no longer be sent by regular mail for budgetary and data protection reasons. It will however be available in electronic form.

FAIB FLASH: informs or consults FAIB members, in between two editions of the FAIB News, about latest developments.

Join our membership! For additional details, call FAIB: +32 2 641 11 95 or email: <u>faib@faib.org</u>.

Impact of Brexit on your articles of association (AoA)

In this article, our Associate member examines some legal consequences of Brexit on the Articles of Association of your organisation ("ASBL/VZW" and "AISBL/IVZW"). Brexit is said to take place on 29 March 2019 and is likely to have an impact on the purpose and activities clause, as well as on the membership clause contained in the AoA of your organisation. The authors develop two well-sustained answers to the following questions; "What is the impact of Brexit on the Articles of Association ("AoA") of your organisation?" and "What are the consequences in terms of membership fees?"

By Alain Costantini & Julian Delplanche, Attorneys, Dear Krzewinski & Willez, DKW

Target group reduction "primary hiring"

In this article, one can learn how to benefit from an exemption or a lump sum reduction in employers' social security contributions for several quarters and this can be applied to up to six workers. The conditions to profit from this advantage are clearly enunciated in the article.

By Christophe Delmarcelle & Emilie Mercenier, attorneys at law, DKW

Social security contributions applicable to the compensation of daily managers of a non-profit organisation: an important deviation in Belgian law

Usually, according to article 1, §1 of the Social Security Act 1969, the social security regime applies to employers and employees, bound by an employment contract. But in some cases, when it comes to associations or organisations, the rules change. The article analyses this remuneration alteration into details and finally calls for action.

By Anne-Line Servaes and Laura Germeaux, Deloitte

What is the economic interest of investing in sustainability ?

Nowadays, sustainability seems to respond to most of the global challenges we are currently facing. Investing in sustainability seems like the logical strategy to adopt. Why? The economist Ledent answered brilliantly to the question during the 29 November 2018 FAIB Lunch-debate and wrote a small article about it in the News N° 214.

Philippe Ledent, expert economist ING

Editorial FAIB President

Another very busy year at FAIB. Other than broadening our membership, we've been dealing with banks, financial regulations, MIFID, UBOs, and FATCA, etc. Indeed, when it comes to associations, it is compulsory to handle these issues. Together, we have put ourselves to work and, with the help of ING, we've gathered a compact guidance for all our members, be it professional or commercial associations, NGOs, or even foundations. In parallel, we've organised sessions on related staff issues such as expat financing. We will of course continue to do this. On the one hand, The EU's General Data Protection Regulation has been in everyone's head. Is our personal data safe? With the backing of our legal experts, FAIB hosted several sessions on GDPR which were booked to capacity. On the other hand, at the Belgian level, we have managed to reduce the impact of many of the changes initially proposed in a bid to align the way companies and associations are dealt with under Belgian law.

Adrian HARRIS

NEW MEMBERS: mettre à jour BP

- AVERE, <u>www.avere.org</u>
- DSW, <u>www.dsw.org</u>
- ENAEE, <u>www.enaee.eu</u>
- JPI Oceans, <u>www.jpi-</u> oceans.eu
- Seas at Risk, <u>www.seas-</u> at-risk.org
- Weeeforum, <u>www.weee-</u> forum.org

Welcome to our new sponsors

i-Heb Accounting

All in one: Companies and associations accounting rules gathered in one Royal Decree

In this article, every information about the last Royal Decree from 21. October 2018 is mentioned. Four older Royal Decrees have been merged into one, in order to ensure a smooth coordination of the existing accounting rules with the new concept of "enterprise".

By Antoine Druetz, partner, and Charlotte Fumière, junior associate, at Koan Law Firm

New Companies and associations Code: Latest news, good news!

Since June 6, 2018, the parliamentary commission on commercial and economic law has been debating on and amending the bill introducing the companies and associations Code. The lobbying of the FAIB has been part of the whole process and it payed off. Discover what we have done and how it increased the Belgian non-profit legal framework's flexibility.

By Antoine Druetz and Alix Degrez at Koan Law

News from FAIB

- Convince colleague(s) to join our membership and ... win a nice prize! Please check the list of current members accessible on our website to identify associations that are NOT yet a member of FAIB, including your own... and send an email to: dvranken@faib.org. If the membership is confirmed, the surprise is yours
- Remember the services offered by the FAIB:
 - Members' News, https://faib.org/members/members-news/ (members only)
 - The Job Platform, https://faib.org/job-platform/vacancies/ (all associations) upon request faib@faib.org including interns and students.

al... in Belgium

FAIB EVENTS

24 JANUARY 2019	YEAR-END RECEPTION Focussing on the celebration of two anniversaries: FAIB's 70 th and the law of 1919 on INPAs! <i>Tentative programme on FAIB's website.</i>	
19 FEBRUARY 2019	LUNCH-DEBATE: Reform of the legislation on the insolvency of associations By Alain Costantini, partner, DKW	
21 MARCH 2019	FAIB GENERAL ASSEMBLY (earmark the date already)	
23 APRIL 2019	LUNCH-DEBATE: Follow up on the new Companies and Associations	be international in Belgiu
	By Antoine Druetz, associate, Koan Law Firm	
23 MAY 2019	LUNCH-DEBATE: Cyber-risks, in particular for international associations by and at ING Brussels.	Federation of European & International Associations established in Belgium
OTHER EVENTS		Rue Washington 40 – 1050 Brussels +32(0) 2 641 11 95 http://faib.org
24 JANUARY 2019	Solvay Executive Master in International Association Management Contact the Programme Manager: Asja Kamenica, asja.kamenica@solvay.edu - +32 2 650 38 94	email: <u>faib@faib.org</u>
28 FEBRUARY – 1 st MARCH 2019	European Association Summit: FAIB plans to tackle the "Reform of the Belgian Companies Code" during its session. More details from <u>https://visit.brussels/en/sites/eas</u> . Special rate for FAIB members under (contact faib@faib.org).	
28 MARCH 2019	European Association Awards	

28 MARCH 2019

Venue - Le Plaza, Brussels