



Adrian HARRIS



General Secretary
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# **President's Editorial**

"[...] Over the summer, things have been quiet on the regulatory front in Belgium. We have, nevertheless, been faced with several enquiries / complaints about the negative interest some banks have started charging for larger current accounts: this is an issue which many of you will face, at least at the beginning of the year, when membership contributions are paid. We have therefore decided to shortly send our members a small questionnaire asking you whether you are facing problems with your banks at the level of negative interest rates. Once we have analysed your input, we hope to follow up with a position and discussions with the Belgian banking federation. [...]"

# **Future Events**



Other topics will be addressed in future event, so keep an eye here for updates:



# **Other Events**

### 18-19.11 | The 14th UIA Associations Round Table Europe

It is planned to take place as a hybrid meeting on 18 and 19 November 2021 at the Prague Congress Centre. Host Partner: Prague Convention Bureau. Questions about the Round Tables, or about joining UIA as a partner?

Starting in January 2022, the new EMIAM (Executive Master in International Association Management) will be launched. The seven modules course will last until June 2022. More information soon and/or from:

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# **FAIB Expert Articles**

#### UBO registration: better safe than sorry in a stricter legal environment

In response to a question raised before the Belgian Chamber of Representatives earlier this year (April 2021), the Vice-Prime Minister and Minister of Finances, at the time, announced that controls will be carried out in 2021 in order to identify (I)PAs and foundations that have not yet (correctly) registered their ultimate beneficial owners in the UBO-register. In their article, *Antoine Druetz, Associate Partner at EY Law & FAIB Associate Member, and Héline Merten, Junior Lawyer at EY Law* remind non profits about these obligations, how to fulfil them, and what repercussions can be expected should they fail to do so.

#### Covid in Brussels: questions regarding the return to the office and face-to-face meetings

Thanks to a record vaccination rate of 70%, Belgium has eased its health restrictions as of 1st September 2021, allowing the return to the office and face-to-face meetings. *Christophe Delmarcelle, Partner at DEL*-

# Want to know more? BECOME A MEMBER & JOIN FAIB!



The articles mentioned above and much more can now be found under our <u>FAQs page on the</u> <u>website</u>, which contains valuable documents primarily meant for its members - such as draft statutes, practical guidance on the Company and Association Code, on dealing with banks, etc.

The FAQs page has been created in order to provide answers to the many questions asked by International Associations. If you are an association but not a member of the FAIB and wish to access the FAQ page, the cost is 360 €/year. For more information, contact the FAIB Team at faib@faib.org.

# **News from members**

#### European Cancer Summit 2021 - 17&18 November 2021

The European Cancer Summit 2021 on 17 & 18 November will focus on the implementation of Europe's Beating Cancer Plan and the EU Cancer Mission's recommendations, including through the nine E.C.O. Focused Topic Networks. More information about the European Cancer Summit 2021 programme, confirmed speakers and registration is available at europeancancer.org/summit.

### **New FAIB Members**









ESB Octopus Swimming Team

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### **FAIB NEWS**

Full version, both printed and electronic, available only to FAIB Members. For detailed information, please contact faib@faib.org.

### FAIB FLASH

Informs or consults FAIB members, in between two editions of the FAIB News, about latest developments.

## FAIB DIGEST

Summary of the FAIB News - distributed by email to non-member international associations in Belgium and posted on the homepage of the FAIB website. It keeps non-members updated on FAIB activities.

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